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Are You  
Up to Date?

Our latest Version is:

**1780**

# What's New, FSS?



**Oklahoma National Stockyards** opened in **October**, 1910, and livestock marketing became OKC's first major industry. OKC Chamber of Commerce officials wanted to add their city to others that prospered with stockyards. Consequently, the chamber's president, sent letters to several of the nation's biggest meat-packing enterprises, and Thomas E. Wilson, executive vice president of the Nelson Morris Company, arrived to look over prospects in person. Wilson wanted a \$300,000 bonus, a five-year tax exemption, sewer and streetcar lines, a belt railroad, and land adjacent to downtown and to the North Canadian River. The city fathers agreed.

In the beginning railroads provided the major means for farmers and ranchers to take livestock to market, but at mid-twentieth century rail transport declined. Oklahoma National Stockyards personnel realized their fortunate central location for motor-truck travel. By the 1930s farmers began to transport their cattle to market in greater numbers by pickup truck. U.S. Highways 66 and 77 soon developed nearby.

The Oklahoma National Stockyards emerged by 1950 as a major market for stocker and feeder cattle. Centered between a cow-calf area to the east and south and a stocker-feeder grain region to the west, by the 1970s Oklahoma had become the nation's third largest calf-producing state. By 1980 seventy percent of farm income came from livestock. Consequently, cattle and calf receipts did not decrease as rapidly as receipts in many other markets. As a result, by the early 1980s the Oklahoma City stockyards emerged as the nation's number one cattle market, tallying receipts of a million animals per year.

<https://www.okhistory.org/publications/enc/entry.php?entry=OK067>

## Hardware Sales

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### Pulling Credit Reports

This service allows you to pull credit reports from the Credit Reporting Agencies Experian (TRW), Trans Union (SARMA), and Equifax. You will need a high-speed Internet connection, and a member subscription with your chosen Reporting Agency.

Credit reports may be accessed and printed from within the loan accounting software, eliminating the need to exit the loan software and manually log in to a credit bureau's website. This can be done in both the loan origination software (Loan Professional), or in the application software (Application Professional); both applications will allow you to print Turn Down letters of your own design as well.

### Credit Rejection Reports

Are ALL of your customer being reported to the Credit Bureau?

Customers who use our Credit Data Processing service are sent a **Rejection Report** each month after CDP has been processed. This rejection report lists your borrowers' information that was not sent to the Credit Bureau. Borrower data may be rejected for a number of reasons, but rejections are generally associated with data entry errors, such as address or SSN information entered in LoanPro using an incorrect format.

To ensure all your customers are being sent to the credit bureau please review your Rejection Report every month, and be sure to correct these errors. If you have questions concerning the report, contact our CDP processing department and ask for Emily.