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**Are You
Up to Date?**
Our latest Version is:
1738

What's New, FSS?

Revelers began celebrating New Year's Eve in New York's Times Square as early as 1904, but it was in 1907 that the New Year's Eve Ball made its maiden descent from the flagpole atop One Times Square. The first Ball, made of iron and wood adorned with one hundred 25-watt light bulbs, was five feet in diameter and weighed 700 pounds. The 2020 version of the big ball features 2,688 Waterford Crystal triangles illuminated by 32,256 Philips Luxeon LED lights. It is nearly twelve feet in diameter and weighs nearly 6 tons.

The Ball has been lowered every year since 1907, with the exceptions of 1942 and 1943, when the ceremony was suspended due to the wartime "dimout" of lights in New York City. The actual notion of a ball "dropping" to signal the passage of time dates back long before New Year's Eve was ever celebrated in Times Square. The first "time-ball" was installed atop England's Royal Observatory at Greenwich in 1833. This ball would drop at one o'clock every afternoon, allowing the captains of nearby ships to set their chronometers.

https://www.timessquarenyc.org/times-square-new-years-eve/nye-history-times-square-ball

Get the Most out of LoanPro

Occasionally, we want to remind everyone of the various peripheral options we offer to augment the features of your software. Here are a few:

Biometrics – Loan Professional offers you the opportunity to incorporate fingerprint readers in your business. Fingerprint readers are inexpensive, and help protect your company against fraud. FSS sells a variety of affordable and reliable fingerprint readers.

Thermal Receipt printers – Thermal printers are fast! The heat from the thermal printhead creates a receipt in a fraction of the time it takes other printers. You're also saving paper. Call us to inquire about the Thermal Printers we have available.

ID Scanners – This is another excellent security feature for your business. Quickly scan driver's licenses or other forms of ID, and save those images in Loanpro for reference. Scanner costs have come down significantly.

You're Going to Suffer a Data Loss

One day, you will suffer a data loss. It is inevitable. Your hard drive may crash. You may be the victim of malicious software (malware), that locks or corrupts your data until a ransom is paid. Fires, floods, tornados, and lightning will destroy computer hardware. A power surge or power loss will corrupt the data on hard drives. Any of these events can leave your most important asset, your company's data, unrecoverable.

The data on your hard drive contains your customers' loan details, payment histories, biographical, banking, security, employment, co-borrower information and contact history. It is simply invaluable. A new computer with your loan accounting software installed is useless without it.

So, when you experience a data loss, and you will, what will you do? The difference between a temporary pause in business, and a catastrophic loss is a **current backup**. It's that simple. There is no more important safeguard for your business than reliable, routine backups of your data. It's more important than your phone system, it's more important than your computer network, your printers, your alarm system, or your building.

We offer a simple and safe way to back up your data with our offsite backup service. If you have an internet connection, you can use it. The service is $25.00 a month and is PRICELESS if you ever have to use it. If you are not currently taking advantage of this service, please consider calling us and asking for more information. Backups are saved onsite in our reinforced concrete server room. Start off 2020 by ensuring your data remains safe. It is the most important business decision you will make.

Credit Bureau Rejection Reports

Did you know your Credit Bureau will provide you with a Rejection Report that lists borrowers with account information that was rejected during the reporting process? FSS provides a similar report, but our report lists your borrowers' information that was not sent to the Credit Bureau. This happens because of issues generally associated with data entry errors, such as address or SSN information being entered in an incorrect format.

However, the Rejection Report from your Credit Bureau lists any borrowers that your Credit Bureau was unable to process. Basically, the FSS report is proof that your data was sent to the Credit Bureau, and the Credit Bureau report is proof that they processed it.

To begin receiving the Credit Bureau rejection report, contact your chosen Credit Bureau, and tell them you want to get signed up. It's a valuable tool for ensuring you are getting the most out of your subscription, and for safeguarding your customers' valuable credit information.

In the spirit of the New Year's Resolutions, here are some quotes we think are worth consideration. Here's to a Fresh Start!

"You can learn new things at any time in your life if you're willing to be a beginner. If you actually learn to like being a beginner, the whole world opens up to you." Barbara Shur

"Now is not the end. It is not even the beginning of the end. But it is, perhaps, the end of the beginning." Winston Churchill